

!8;CMB AG0ABLO G.6

- ? 8 7 > 4 6: A C 4 L 1 > => A = K 5 < > < 5 = B K

hog12, 31 O = 2 0 @ O 2006 3. 03:05

- ? 8 7 > 4 6: A C 4 L 1 > => A = K 5 < > < 5 = B K.

>B, ? @ > 4 5 ; 0 2 @ O 4 1 5 7 7 2 C G = K E H 0 3 > 2, B 8 3 @ ? > G B 8 2 ? ; > B = C N
? > 4 > H Q ; : @ 0 A B 5 = 8 N. => A ; 5 3 : 0 ? > H 5 2 5 ; 8 ; > A L, => M B >
2 ? > ; = 5 < > 3 1 K B L 2 A 5 3 > ; 8 H L 2 5 B 5 @. 0 ; L B @ 5 7 : > @ 0 7 4 2 8 = C ;
; 0 ? > 9 : C A B, => = 8 G 5 3 > B 0 : > 3 >, G B > < > 3 ; > 1 K 5 3 >
? > B @ 5 2 > 6 8 B L, > = = 5 = 0 H Q ;. 0 7 5 < ; 5 ; 5 6 0 ; 0 ; 8 H L = 5 1 > ; L H 0 0
3 > @ A B L A ; > < 0 = = K E A C E 8 E 2 5 B > :. 4 = 0 : >, % > 3 2 A Q 6 5 = 5
4 C < 0 ;, G B > M B > 1 K ; > ; > 6 = > 9 B @ 5 2 > 3 > 9. 3 > 8 = B C 8 F 8 O ? > G B 8
= 8 : > 3 4 0 = 5 > 1 < 0 = K 2 0 ; 0 5 3 >. M B > B < > < 5 = B > = = 5 A G 8 B 0 ;
8 A : ; N G 5 = 8 5 <. > 3 4 0 0 ; L B A % > 3 > < ? @ 8 H ; 8 2 4 > <, 1 K ; > C 6 5
4 > 2 > ; L = > < = > 3 > 2 @ 5 < 5 = 8 8 B 8 3 @ A @ 0 7 C 6 5 7 0 2 0 ; 8 ; A O A ? 0 B L.
% > 3 B > 6 5 7 0 ? 5 @ A O 2 A 2 > 5 9 : > < = 0 B 5 8 C 6 5 3 > B > 2 8 ; A O : > A = C. >
2 > B > = ? > G C 2 A B 2 > 2 0 ; G B > - B >, G B > = 5 < > 3 > ? 8 A 0 B L A ; > 2 0 < 8.
0 = 0 2 5 A : 0 C > : = 0 G C B L 2 A : > ; K E = C ; 0 A L 8 ? > A B 5 = 5
A : > ; L 7 = C ; 0 G L O - B > B 5 = L. A Q M B > 1 K ; > > G 5 = L A B @ 0 = = > ,
2 5 4 L % > 3 1 K ; > 4 8 = 2 M B > 9 : > < = 0 B 5. > M B > B A 8 ; C M B
? @ 8 = 0 4 ; 5 6 0 ; = 5 5 < C. = ? @ 5 : @ 0 A = > 2 8 4 5 ;, : 0 : < 5 ; L : = C ; 0
B 5 = L, => > = = 5 2 8 4 5 ; = 8 G 5 3 >, G B > < > 3 ; > 1 K 5 Q > B 1 @ 0 A K 2 0 B L.
0 B 5 < > = ? > G C 2 A B 2 > 2 0 ; ; Q 3 : > 5 4 C = > 2 5 = 8 5 E > ; > 4 = > 3 >
2 5 B 5 @ : 0, => = 5 A > A B > @ > = K > : = 0, 0 A > 2 A 5 < A
? @ > B 8 2 > ? > ; > 6 = > 3 > : > = F 0 : > < = 0 B K, 3 4 5 2 5 B @ 0 8 2 ? > < 8 = 5
1 K B L = 5 < > 3 ; >. 0 8 B 5 < 1 > ; 5 5 > : = > 1 K ; > 7 0 : @ K B >. % > 3 0
> A 5 = 8 ; > 8 > = C 7 = 0 ; 7 = 0 : > < > 5 ? > 2 5 4 5 = 8 5. - B > 1 K ; 0 4 0,
B > G = 5 5 5 Q 4 C E. 3 5 ? 0 @ 4 = 5 A > < = 5 2 0 ; A O 2 M B > <. = A 5 ; = 0
: @ > 2 0 B L 8, A : ; > = 8 2 3 > ; > 2 C, ? @ > 3 > 2 > @ 8 ; : - / 7 = 0 N, G B > B K
7 4 5 A L, 4 0. / G C 2 A B 2 C N B 2 > Q ? @ 8 A C B A B 2 8 5. 5 7 = 0 N, A ; K H 8 H L ; 8 B K

<5=O 8;8=5B, => A59G0A O 4>;65= 2KA:070BLAO. ?>;=5
2>7<>6=>, GB> MB>;8HL ?>;4<>53>2>>1@065=8O, GB> <=5
2AQ MB> ?>?@>ABC <5@5I8BAO ;8HL >BB>3>, GB> O E>GC, GB>1K
BK 1K;0 A> <=>9& 0: 2 B5 4>1@K5 2@5<5=0. ! B>1>9 O
GC2AB2>20;, GB> 25AL <8@ 8 2AO 687=L =0 75<;5=5=0?@0A=0,
2AQ 682>5 A?>A>1=>;N18BL, => B2>O A<5@BL >B:@K;0 <=5
3;070, 40. / ?>=O;, :0: O >H810;AO, 4C<0O, GB> AG0ABL5 <>65B
?>4;8BLAO 25G=>ABL & / ;N1;N B51O, ;N1;N 8A:@5==5,
;N1;N 2A59 4CH>9 8 A5@4F5<. O>1510N B515, GB> <K 1C45<
AG0AB;82K A B>1>9 2=>2L. "K 2=>2L 1C45HL ;CG570@=> <=5
C;K10BLAO, 0 O 2=>2L 1C4C, >1=8<0O B2>N E@C?:CN B0;8N,
H5?B0BL B515 =56=K5 A;>20;N128. -B8 4=8 ?>2B>@OBAO &
CABL=5 A59G0A& 5 2 MB><<8@5& ><K 1C45< 2<5AB5& 0
;8F5 %>30 ?>O28;0AL 1>;LH0O ?5G0;L. 3>3;070
157=04Q6=> 8A:0;8 ;CG8: A25B0 2 BQ<=>9 :><=0B5. 3C1K
157<>;2=> 4@>60;8. 2>B => ?>GC2AB2>20;, GB> 53> :>;5=8
GCBL-GCBL ?>BO65;5;8, A;>2=> :B>-B> ?>;>68;=0=8E A2>N
3>;>2C. %>3 1K; B0: AG0AB;82, GB> <>3 GC2AB2>20BL 5Q, =>
1K; B0: @07>G0@>20= 87-70 B>3>, GB>=5 <>3 2845BL 2A59 5Q
:@0A>BK. , >B:8=C2 3>;>2C =0704, >= ?@>87=QA, 3;O4O 2
?>B>;>; - <5AB5& 02A5340& =8GB>, A;KH8HL, =8GB>, 4065
A<5@BL=5 A<>65B @07;CG8BL=0A& !;54CN155 CB@>.
>E>65, GB> ?5@2K< ?@>A=C;AO 0;LB, B0: :0: 2 B> 2@5<O,
:>340 ?@>A=C;AO %>30@B, >= 5>1=0@C68; 53> 2 A2>59
:><=0B5. 848<>, B83@ :C40-B> CHQ;, 4065=5 A>>1I82 >1 MB><
A2>5<C 4@C3C, GB>1K B>B 1K; 2 :C@A5. 'B> 6, MB> 1K; 5IQ >48=
?>;E>9 ?>ABC?>: 2 53> 18>3@0D88. > %>3 ?>G5<C-B>=5
4C<0;, GB> 0;LB 1K; :5<=81C4L ?>E8I5=, B0: :0: B83@ 1K;
A;8H:><E8BQ@ 8 C<Q=4;O B>3>, GB>1K 2>B B0: 2>B ?>?0ABLAO
=0 C;>2:C. = A>25@H5==> A?>:>9=> 428=C;AO=0 :CE=N, =>
2 8B>35 B0: 4>=5Q 8=5 4>HQ;. 3> >AB0=>28; 72>=>: 2 425@L.
0;LB& >G5<C 65=03;5F=5 ?@54C?@548; <5=O, GB> 5<C
:C40-B>=C6=> 84B8? 04=>, =5 1C4C 3040BL. >94C 8 2KOA=N
?@O<> A59G0A , - 4C<0; 35?0@4, >B:@K20O 425@L. >745AL
AC4L10 ?@5?>4=5A;0 5<C AN@?@87. <5AB> <CA:C;8AB>3>
B83@0 0;LB0, ?5@54=8< AB>O;0=52KA>:>3> @>AB0 B83@8F0,
>45B0O 2 :@0A=CN <05G:C. Q GQ@=K5 2>;>AK :@0A82>
70?;5B0;8AL 2 4;8==CN :>AC, 4>E>4OICN 4> ?>OA0. 0 @C:5
>A;5?8B5;L=K<1;5A:><A8O;> 6Q;B>5 :>;LF> A
?5@5;820NI5<AO 2 A>;=5G=><A25B5 1@8;;80=B><. %>3
E>B5; A?@>A8BL 5Q, C25@5=0;8>=0 2 B><, GB> ?>?0;0 ?>
04@5AC, => B83@8F0 ?5@2>9 702O70;0 15A54C: - @>AB8B5, 745AL

682QB B83@ 0;LB? 7040;0 >=0 2>? @>A, C;K10OAL %>30@BC. -
C 40, >= 682QB 745AL& "> 5ABL 68; 745AL& 5B, O E>B5;
A:070BL& C, >= 682QB 745AL =5:>B>@>5 2@5<O, => A59G0A 53>
=5B=0 <5AB5,- - 0G0; 1K;> 70?8=0BLAO %>3. - 2K=5 7=05B5,
:>340 >= 1C45B? @>AB>, <=5 A@>G=> =C6=> A =8<
?>3>2>@8BL,- ?@>4>;68;0 15A54C =57=0:><:0. - / =5 7=0N
4065& = <=5 =5 A:070;,:C40 ?>94QB& =0AB>;L. =5 A0<><C
8=B5@5A=>, 345 65 >= ?@>?0405B? >B25B8; 35?0@4. - <>6=>
O ?>4>64C 53> C 20A? 70AB5=G82> ?@>87=5A;0 B83@8F0,
B5@51O :>AC A2>8<8;0?:0<8. - %>@>H>, 70E>48B5. >
?@54C?@5640N, GB> :>340 ?@84QB MB>B 0;LB, =58725AB=>. =
?@>?CAB8; B83@8FC : A515. 0;55, 1C4CG8 4>AB0B>G=>
3>AB5?@88<=K< ACI5AB2><, %>3 ?@>2Q; 452CH:C 2 3>AB8=CN
8 ?>A048;=0 4820=, 0 A0<:C40-B> CHQ;,. AB02H8AL 2
>48=>G5AB25, B83@8F0 4>;3> >A<0B@820;0 =57=0:><>5
?><5I5=85, =5 2AB020O A <5AB0. 064K9 C3>;>: :><=0BK 1K;
8=B5@5A5= 59. > 2>B, %>3 25@=C;AO A ?>4=>A><, =0 :>B>@><
?>:>8;8AL 425 G0H:8 :>D5. B 684:>AB8 HQ; ?0@, 7=0G8B :>D5
1K; 3>@OG8<. = ?>AB028; 53>=0 AB>;8: 8 ?@>4>;68; 15A54C:
- "0: :0: 20A 7>2CB? 04> 65 <=5 :0:-B> : 20<>1@0I0BLAO,-
A ?@>A8; 35?0@4. - 59B,- >B25B8;0 B83@8F0, E20B0O G0H:C. - /
%>30@B. G5=L ?@8OB=>,- A:070; 35?0@4, ?@>B03820O ;0?C
A>15A54=8F5. - =5 B>65. "0: 2K 402=> 7=0:><K A 0;LB><?
24@C3 703>2>@8;0 59B. - /-B>? 0 A0<>< 45;5, =5402=>. A;8
3>2>@8BL 3@C1>, B> 2A53> 420 4=O. > 70 MB8 420 4=O O AC<5;
B0: E>@>H> 53> C7=0BL, 1C4B> 7=0; 53> A A0<>3> 45BAB20.
K ?>7=0:><8;8AL A =8< 2 ?0@:5 8, =04> A:070BL, MB>
7=0:><AB2> 1K;> =5 >G5=L ?@8OB=K<. / A?0A 5<C 687=L, =>
=5 AG8B0N 53> 2 4>;3C ?5@54> <=>9. 2>>1I5, MB>
4>2>;L=> 4>;30O 8AB>@8O, E>BO A0< A;CG09 4;8;AO
A@02=8B5;L=> =54>;3>,- @0AA:070; %>3,- 0 2K :B> 5<C
1C45B5? - , O ;N1;N A;CH0BL 4;8==K5 8 8=B5@5A=K5 8AB>@88 >
70E20BK20NI8E ?@8;;NG5=8OE A> 2AO:8<8 M:AB@5<0;L=K<8
A8BC0F8O<8, 8 A?0A5=85<;N459. B0;., O2;ONAL AB0@>9
7=0:><>9 0;LB0,- >1JOA=8;0 B83@8F0. - C, 59B, 745AL BK,
:>=5G=>, A8;L=> ?@5C25;8G8;0. A>1>=8G53> B0:>3>
8=B5@5A=>3> 8 70E20BK20NI53> 2 BC=>GL A =0<8 =5
?@8;:NG8;>AL. @0:0 :0: 4@0:0,- A<CB8;AO 35?0@4, 70<5B82,
GB> 59B ?>428305BAO : =5<C 1;865. - <=5 0;LB <=>3>5
@0AA:07K20; > 20A,- A:070;0 B83@8F0 C65 2?@8BK:
?>4>428=C2H8AL : %>30@BC. >7<>6=>, >=0 1K;0
>G0@>20=0 8<. =0G5 :0: >1JOA=8BL B0:>5 AB@0=>5

?>2545=85? %>B O 2 A Q <>65 B 1 K B L 8 4 5;0 B L 8 7 M B>3> :0:85-B>
2 K 2>4 K 1 K;> @ 0=>. > A 0<>3> %>30 A 5 9 G 0 A 2>;=>20;>
A>2 A 5<=5 M B>. = H 8 @>:> @ 0 A:@ K; 3;070, C A;K H 0 2 ?>A;54=NN
D @ 0 7 C, :>B>@ C N ? @>87=5 A;0 5 9 B 8 7;> G B>-B> ? @>1>@<>B 0;.
0 B 5<>=>B @ 8 F 0 B 5;L=> ?>:0 G 0; 3>;>2>9, =07;> A 2>8<
<K A;O<. %>30@ B <83>< 87<5=8; A 2>Q>B=>H 5=85 : B 8 3 @ 8 F 5,
=>, =5 7 0 1 K 2 0 O> @ 0<:0 E ? @ 8;8 G 8 O, ?>A B 0 @ 0;A O, :0: <>6=>
2 5 6;8 2 5 9 5 Q ? @>2>4 8 B L, A>2 @ 0 2, G B> A 5 9 G 0 A 5<C A @>G=>
=C 6=>>A B 0 B L A O>4=><C 8 ?>43>B>2 8 B L A O : :0:>9-B>
=5>B;>6=>9 ?>574:5. = A 4 5;0; M B> B 0: ? @>D 5 A A 8>=0;L=>,
G B> 5 9 B =8 A:>;5 G:>=5 ?>G C 2 A B 2>20;0 ?>42>E 0 8
?>25 @ 8;0 :0 6 4><C 5 3> A;>2 C. '5 @ 5 7 ?>;B>@ 0 G 0 A 0 ?>A;5
M B>3> A;C G 0 O, ? @ 8;;N G 8 2 H 5<A O A %>30@ B><, 7 2>=>: 2 4 2 5 @ L
@ 0 7 4 0;A O A=>20. %>3 ?>A ? 5 H=>>B:@ K; 4 2 5 @ L 8 C 2 8 4 5; ? 5 @ 5 4
A>1>9 0;L B 0. A B @ 5 B 8;>= 5 3> A 4>2>;L=> A B @>3 8<, 2
:0:>9-B> A B 5 ? 5 =8 @ 0 7 J O @ Q==K< 2 8 4><. = O 2=> 1 K;=0 F 5;5=
=0 A 5 @ L Q 7=K 9 @ 0 7 3>2>@ A 0;L B><. 5 A:0 7 0 2 4 0 6 5 4 @ C 6 5 A:>5
? @ 8 2 5 B %>3 1 5 7 A;>2 7 0:@ K; 7 0 =8< 4 2 5 @ L 8 =0 G 0;
=0 A B C ? 0 B 5;L=>5 4 2 8 6 5=85: - " 0:.. =5 8=B 5 @ 5 A=> 7=0 B L, 3 4 5
6 5 B 5 1 O=>A 8;> 2 A Q M B> 2 @ 5<O 8 ?>G 5<C B K =5 A>>1 I 8; <=5 >
A 2>Q<C E>45? B K =5 4 C<0;., G B> O <>3 C ?>A G 8 B 0 B L, G B> B K 2
>?0 A=>A B 8? B :C 4 0 <=5 7=0 B L, =5 A E 2 0 B 8;8;8 B 5 1 O @>1>B K
-33<0=0 8;8 5 I Q G B>=8 1 C 4 L? =0 G 0; 4>:0 ? K 2 0 B L A O %>3. - C,
2 8 4 8 H L ;8, B C B B 0:>5 ? @ 8;;N G 8;>A L A> <=>9. >1 I 5<, =C 6=>
<=5 1 K;> A @>G=> ?>A 5 B 8 B L <C 7 5 9 2>A:>2 K E D 8 3 C @. /
?>;C G 8; A>>1 I 5=85, G B> <>., ? @ 8 3;0 H 0 N B <5=O B C 4 0 7 0
:0:8 ? @ 8 7><&- 3>2>@ 8; B 8 3 @. - >65, 0;L B, :0: C N 6 5 B K
3>=8 H L ? C @ 3 C! " 2>9 ?;0= O 2=> 1 K; ? @>@ 0 1>B 0 =5 4> :>=F 0.
> 5 A;8 B K @ 5 H 8;>1<0=C B L <5=O, B> A:0 6 C B 5 1 5 ? @ O<> B K
=0 ? @ 0 A=> ?>B @ 0 B 8; A 2>Q 2 @ 5<O. A O B 2>O 7 0 B 5 O =5 C 4 0;0 A L. /
@ 0 A:C A 8; B 5 1 O, ?>4>1=> 3 @ 5 F:><C>@ 5 E C, - ? @>4>;60;
:><=0 B 5, 3 4 5>A B 0 2 8; 0;L B 0, :0: C A;K H 0; B @>9=>5
?>A B C:8 2 0=85. => ?>2 B>@ O;>A L 8 ?>2 B>@ O;>A L. >=>
4>=>A 8;>A L :0: @ 0 7 8 7 B>9 :><=0 B K, 3 4 5 A 8 4 5; 0;L B. %>3
C 4 8 2 8;A O: A B C: 1 K;=5 7 0 4 2 5 @ L N, 0 7 0>:=><!>4>9 4 O : B><C
<5 A B C, >B:C 4 0 4>=>A 8;8 A L M B 8 A B C:8, %>3 C 7=0;., :B> 8 E
8 7 4 0 Q B. G C B L =5 C ? 0; 2>1<>@>: >B =5>6 8 4 0==>A B 8. <1 K;
4>:B>@ -33<0=. - 0;L B, 2 K E>48, ?>4;K 9 B @ C A,- 3 @>7=>
3>2>@ 8;-33. - <>65 B, 4 0 2 0 9 B 5 6 8 B L 4 @ C 6=>? ? @>87=Q A>= 2
>B 2 5 B. -33<0= <>;G 0 2 K 1 8; A B 5;:> 8 2 7 O; 7 0 H:8 @:C>1>8 E
6 8;L F>2. 0 4> ?>O A=8 B L, G B>>= A 8 4 5; 2 A 2>Q<;N 1 8<><
-33<>18;5 8 B>;L:> 1;0 3>4 0 @ O M B><C ? 0 @ 8;=0 4 7 5<;Q 9.

5 B 0 < > = > ? C A B 8 ; 8 E = 0 7 5 < ; N , 8 > = 8 A = > 2 0 > : 0 7 0 ; 8 A L 2
> : @ C 6 5 = 8 8 @ > 1 > B > 2 . # % > 3 0 A : ; 0 4 K 2 0 ; > A L B 0 : > 5
2 ? 5 G 0 B ; 5 = 8 5 , 1 C 4 B > > 1 > B = 8 : = 8 : > 3 4 0 8 = 5 : C 4 0 = 5 E > 4 8 ;
1 5 7 A 2 > 8 E D 8 @ < 5 == K E @ > 1 > B > 2 , 1 C 4 B > > = 8 O 2 ; O N B A O 5 3 >
B 5 ; > E @ 0 = 8 B 5 ; O < 8 . > < > 6 5 B 1 K B L , 2 : 0 : > 9 - B > < 5 @ 5 B 0 : > = > 8
1 K ; > . ! B @ 0 = = > , = > @ > 1 > B K = 5 = 0 ? 0 4 0 ; 8 = 0 = 0 H 8 E 3 5 @ > 5 2 , 0
A ; > 2 = > B > ; L : > A B 0 @ 0 ; 8 A L 4 5 @ 6 0 B L 8 E 2 A B @ 0 E 5 8 = 8 G 5 3 >
1 > ; L H 5 . " C B , - 3 3 < 0 = > B 4 0 ; ? @ 8 : 0 7 0 = 8 5 A 2 > 8 < @ > 1 > B 0 <
> 1 K A : 0 B L 2 5 A L 4 > < % > 3 0 = 0 = 0 ; 8 G 8 5 = C 6 = K E 5 < C 1 C < 0 3 .
3 5 ? 0 @ 4 0 M B > 7 0 2 5 ; > 2 A B @ 0 = = K 5 @ 0 A A C 6 4 5 = 8 O . = B 8 E > , ? > G B 8
= 5 A ; K H = > , < K A ; 8 ; 2 A ; C E , < > 6 = > ? > 4 C < 0 B L , @ 0 7 3 > 2 0 @ 8 2 0 ;
A 0 < A A > 1 > 9 . > G 5 < C 6 5 0 ; L B 4 > A 8 E ? > @ = 5 @ 0 7 > @ 2 0 ; M B 8
A E 5 < K ? = 2 5 4 L = 5 < > 3 1 K B L = 0 A B > ; L : > 3 ; C ? , G B > 1 K = 5
4 > 4 C < 0 B L A O 4 > M B > 3 > ? ; 8 < > 3 ? A 5 ; 8 M B 8 : 0 @ B K = C 6 = K 5 < C , 8
> = G 5 3 > - B > = 5 4 > 3 > 2 > @ 8 ; , : > 3 4 0 @ 0 A A : 0 7 K 2 0 ; > 1 M B 8 E
: 0 @ B 0 E ? > 2 5 4 L M B > : 0 @ B K O 4 5 @ = > 9 ? C H : 8 , 8 A ? 5 ? 5 ; O N I 5 9 2 A Q
= 0 A 2 > Q < ? C B 8 ! > ; C G 0 5 B A O , G B > 5 A ; 8 0 ; L B C B 0 : 6 5 = C 6 = K 2 A 5
M B 8 1 C < 0 3 8 , B > > = B > 6 5 O 2 ; O 5 B A O 7 ; > 4 5 5 < 8 E > G 5 B
C = 8 G B > 6 8 B L < 8 @ ? " 0 : 0 O 2 5 @ A 8 O 1 K ; 0 2 > 7 < > 6 = 0 , B 0 : : 0 : % > 3 0 @ B
? > B 5 @ O ; 4 > 2 5 @ 8 5 : 0 ; L B C ? > A ; 5 B > 3 > A C 4 L 1 > = > A = > 3 >
@ 0 7 3 > 2 > @ 0 . > = 5 8 A : ; N G 0 ; B > 3 > , G B > 0 ; L B < > 3 ? @ > A B >
? @ 8 A ; C 6 8 2 0 B L - 3 3 < 0 = C , 0 2 A 5 M B 8 A B K G : 8 < 5 6 4 C = 8 < 8 , : > B > @ K 5 ,
: A B 0 B 8 , ? @ > 8 A E > 4 8 ; 8 = 0 3 ; 0 7 0 E A 0 < > 3 > % > 3 0 @ B 0 1 K ; 8
> 1 K G = > 9 ? > : 0 7 C E > 9 ! > B > 3 4 0 7 0 G 5 < 8 < M B > ? 0 G 5 < 8 <
2 2 O 7 K 2 0 B L 2 M B C 8 A B > @ 8 N 5 I Q 8 5 3 > ? ; C ? > . " 0 : , > 4 = 0 < K A ; L
? > B O = C ; 0 7 0 A > 1 > 9 4 @ C 3 C N , 0 B 0 2 A 2 > N > G 5 @ 5 4 L B @ 5 B L N 8 B 0 :
< > 3 ; > ? @ > 4 > ; 6 0 B L A O 5 I Q 4 > ; 3 > , 5 A ; 8 1 K = 5 0 ; L B , : > B > @ K 9
> B 2 ; Q : % > 3 0 @ B 0 > B @ 0 7 < K H ; 5 = 8 9 8 2 5 @ = C ; 2 @ 5 0 ; L = > A B L . !
4 5 A O B > : @ > 1 > B > 2 2 > @ 2 0 ; > A L 2 : 2 0 @ B 8 @ C % > 3 0 8 = 0 G 0 ; 8
? 5 @ 5 2 > @ 0 G 8 2 0 B L 2 2 5 @ E 4 = > < , 2 A Q , G B > 2 = 5 9 = 0 E > 4 8 B A O . 7 0
> : = > < @ > 1 > B K < 5 4 ; 5 = = > , = > 2 5 @ = > = 0 G 8 = 0 ; 8
? @ 8 1 ; 8 6 0 B L A O : 0 ; L B C 8 % > 3 C . = 8 B > ; ? 8 ; 8 A L 8 M B 8 <
7 0 A B 0 2 ; O ; 8 = 0 H 8 E 3 5 @ > 5 2 ? O B 8 B L A O = 0 7 0 4 , E > B O 8
? O B 8 B L A O - B > , A > 1 A B 2 5 = = > 3 > 2 > @ O , 1 K ; > C 6 5 = 5 : C 4 0 . > 1 > B > 2
1 K ; > 2 = C H 8 B 5 ; L = > 5 : > ; 8 G 5 A B 2 > , 8 1 > @ > B L A O A = 8 < 8 1 K ; >
0 1 A > ; N B = > 1 5 7 B > ; : C . ! 5 9 G 0 A ; C G H 5 1 K ; > = 5 7 ; 8 B L - 3 3 < 0 = 0 8
> B 4 0 B L 5 < C B > , G B > > = E > G 5 B . 0 ? O B L < 8 = C B @ > 1 > B K
? 5 @ 5 2 > @ > H 8 ; 8 1 C : 2 0 ; L = > 2 A Q 2 4 > < 5 % > 3 0 8 > A B 0 2 0 ; 8 A L
A G 8 B 0 = = K 5 : 2 0 4 @ 0 B = K 5 A 0 = B 8 < 5 B @ K = 5 ? @ > 2 5 @ 5 = = > 9
? ; > I 0 4 8 . > 1 > B K A 2 O 7 0 ; 8 = 0 H 8 E 3 5 @ > 5 2 ? > @ C : 0 < 8 = > 3 0 < .
2 > B B C B , 2 4 0 ; 5 : 5 , < 5 6 4 C 4 5 @ 5 2 L 5 2 , % > 3 C 2 8 4 5 ; , : 0 : A : > ; L 7 = C ;
: 0 : > 9 - B > 4 > 1 > ; 8 7 = 0 : > < K 9 A 8 @ 5 = 5 2 K 9 > 1 @ 0 7 . # M B > 3 >

ACI5AB20 1K; 70:@CG5= E2>AB 8 284=5;>AL =5A:>;L:>
GQ@=KE :>;NG5:=0 A?8=5. >7<>6=>, >= 1K; ?@8G0AB5= :
-33<0=C. 4=>3> %>3 =5 <>3 ?>=OBL :0: 65 AB0@8:
2KA;548; 0;LB0? > A59G0A =5 1K;> 2@5<5=8 8A:0BL >B25BK
=0 MB8 2>?@>AK. C6=> 1K;> 2K18@0BLAO. > 2>B, 2>4=>
<3=>25=85 @>1>BK >B?CAB8;8 ?;5==8:>2 8, @0725@=C2H8AL,
>B?@028;8AL BC40, >B:C40 ?@8H;8. -33<0=C =5 ?>=04>18;8AL
8E 687=8, 0 B>G=55 A<5@B8. 848<>>=0HQ; B>, GB> 8A:0;.
459AB28B5;L=>, :>340 0;LB 2>72@0B8;AO 2 4>< 8>B:@K;
A2>Q ?>B09=>5 <5AB5G:>, =8:0:8E :0@B B0< =5 1K;>, -B>
1K;> G@520B> ?>A;54AB28O<8. 54L B5?5@L =54>1@K9 CGQ=K9
<>65B =0:>=5F-B> 7025@H8BL ?>AB@>9:C A2>53> >@C48O
<0AA>2>3> ?>@065=8O 8 C=8GB>68BL 2AQ 2>:@C3. 0;LB
>BG0O==> 8 157=04Q6=> A:;>=8; 3>;>2C=04 ?CABK<
B09=8:><. %>30 B5< 2@5<5=5<>A5=8;>, 8 >= 2A?><=8;
B>3> A8@5=52>3> E0<5;5>=0. = 2845; 53>, :>340 5IQ 1K; 2
BN@L<5 8 1K; B>340 =0A;KH0= @0AA:070<8 >=5:><
45B5:B82=>< 035=BAB25 %0>B8:>2, 345 >= @01>B05B
>E@0==8:><. BCB 65 53> <>73 2>A?@>872Q; B>B <><5=B,
:>340 >=8 A 0;LB>< 2>72@0I0;8AL 87:078=> 8 CA;KH0;8
25AL<0 AB@0==K9 H>@>E. 0, B5?5@L 5<C 2AQ AB0;> OA=K<.
-B>B E0<5;5>= <>3 <5=OBL >:@0A:C 8 5<C =5 A>AB028;>
B@C40 ?5@5:@0A8BLAO 2 F25B B5E:CAB>2, GB> 70?>4>7@8;8
%>3 A 0;LB><. >= 459AB28B5;L=>=01;N40; 70=8<8, 0 MB>
7=0G8B, GB> 8=BC8F8O =5 ?>425;0 %>30@B0. >E>65, GB> 53>
?>4:C?8; -33<0=, ?>?@>A82 @07KA:0BL 0;LB0 8 2KA;548BL,
345=0E>48BAO 53> C:@KB85, GB>1K B>B <>3>B>1@0BL A2>8
AE5<K >1@0B=>. >= 157>A>1KE CA8;89 A45;0; MB>, B0: :0: C
=53> 1K; C65 4>2>;L=> 1>;LH>9>?KB 2 MB>< 45;5. >, A
4@C3>9 AB>@>=K, <>6=> 1K;> 2>A?>;L7>20BLAO %0>B8:0<8,
:0: >@C685<>B<I5=8O -33<0=C 70 2A5 53> 7;>45O=8O.
%>@>H>, GB> %>3 ?@8?@OB0; 04@5A>: 8E 035=BAB20, :>B>@K9
40; 5<C !=8:, ?>A;5 B>3> :0: >= 1K; A?0AQ=, B0:, %>30@B
@0AA:070; 0;LBC >A2>Q< ?;0=5, =0AGQB A>25@H5=8O
:>=B@0B0:8 A ?><>ILN %0>B8:>2 8 ?>;CG8; >4>1@5=85 A>
AB>@>=K B83@0. > 459AB2>20BL =C6=> 1K;> >=5<54;5==>.
>?0A=>AB8 =0E>48;0AL 2AO ?;0=5B0. >18@0BLAO 4>
035=BAB20 ?@8E>48;>AL 4>;3>, => 2 4>@>35 >A>1KE
?@8:;NG5=89 A =8<8 =5 ?@>87>H;>, B0: GB> =5 AB>8B
70>AB@OBL =0 MB>< 2=8<0=85. '5@57 =5:>B>@>5 2@5<O >=8
C65 ABCG0;8AL 2 425@L B>3> A0<>3> 035=BAB20.
>AB5?@88<=K9 -A?8>, :0: 2A5340 ?5@2K< CA;KH0; 72>=>: 8

=5 70AB028; 4>;3> 640BL ABCG018EAO. B:@K2 425@L 8 C28452
=0H8E 35@>52, %0>B8:8 70<5@;8=0:0:>5-B> 2@5<O. E
70AB0;8 2@0A?;>E. > 5:B>@ =5 40; A515>:>=G0B5;L=>
@0AB5@OBLAO 8, A45;02 A?>:>9=K9 284, A?@>A8; 8E, 70G5<>=8
?@8H;8. 0;LB ?@O<>>B25B8;, GB> ?@8H;8>=8, GB>1K
@07C7=0BL, 345=0E>48BAO 1070 -33<0=0, =0 GB> B>B >B25B8;,
GB> 2?5@2K5 A;KH8B B0:>5 8<O. > MB> 1K;> ?>4;>9;>6LN,
254L %>30@B A2>8<8 653;070<8 2845; E0<5;5>=0 =0<5AB5
?@5ABC?;5=8O. >MB><C>= ?>4>HQ;: -A?8> 8, ?>4=O2 70 H5N,
 ?@818; : AB5=5. @>28 E0<5;5>=0 =0E<C@8;8AL>B
B0:>3>>1@0I5=8O A=8< >=5 65;0; A4020BLAO. 0;LB
?>4>HQ;: AB>;C 5:B>@0 8 A> 2A59<>I8, ABC:=C2 65;57=K<
:C;0:><?> @01>G5<C AB>;C B0;, GB> B>B @07;><8;AO =0 425
?>;>28=K, 70:@8G0;: 45 -33<0=? 5:B>@ C?0; A:@5A;0.
KB:8, >A>15==> A B0:8< A8;L=K<=0?>@><, 4>;3>
?@>4>;60BLAO =5 AB0;8 8 %0>B8:8, 2:>=F5 :>=F>2 2> 2AQ<
A>7=0;8AL. =8 40;8:0@BC B>3><5AB0, 345=0E>48BAO
-33<0= 8=0H8 15AAB@0H=K5 ?CB=8:8 ?>:8=C;8 035=BAB2>. >
4>@>35 0;LB 2AQ 7;8;AO, =>=5?>=OB=>=0:>3>. =5
;N18; ?@8ABC?0BL : B0:8<<5@0<, 0 5A;8 8 ?@8ABC?0;, B>
B>;L:> 2 M:AB@5==KE A;CG0OE. ?>MB><C, A:>@G82
=54>2>;L=CN <8=C, B83@ ?@>;8=0; 2AQ 8 2AO. !2>8<
=54>2>;L=K<;8F><>= ?>@B8;=0AB@>5=85=5 B>;L:>
A515, => 8 A2>5<C 4@C3C. 2>B, >= A:070; >A>1> 8=B5@5A=CN
D@07C, B8?0: 0 3>@8 2AQ A8=8<?;0<5=5<2 ?@58A?>4=59 ,
:>B>@00 70B@>=C;0 %>30. =<54;5==> ?>4=O; A2>N3>;>2C
225@E, :0: 1K205B, :>340 23>;>2C ?@8E>48B 845O, 4>:>B>@>9
@0=LH5 BK =5<>3 4>3040BLAO. =53> A=>20 2A5;8;0AL
=045640. "0 A0<0O =045640=0 2AQ E>@>H55, :>B>@0O
?>:8=C;0 53> 420<5AOF0 =0704. =?>=O;, :0: 25@=CBL 4C,
25@=55 ?>=O;, GB> C =53> 5ABL =0 MB> H0=A. - C 40, :>=G5=>!
@58A?>4=OO! / A?CICAL 2 F0@AB2> C<5@H8E 8 4>AB0=C
>BBC40 5Q 4CHC! ?CABL 4LO2>; B>;L:>=5 A>3;0A8BAO =0
A45;:C! - ?@>3>2>@8; %>3. - 'B> BK B0:>5 3>2>@8HL, %>3?
=5 ?>=O; 0;LB. - / A?CICAL 2 ?>475<5;L5 8 4>AB0=C 4C
>BBC40, - :>@>B:>>1JOA=8; 35?0@4. - >:0: 65 G5@B568?
!>3;0A8AL, 254L MB> B>65 206=>. CH8 15AA<5@B=K 8 BK 2A5340
CA?55HL 25@=CBL 4C A515, 0 ?CH:0 =5 1C45B 4>;3> 640BL.
C:20;L=> G5@57 ?0@C 4=59>=0 1C45B ?0;8BL ?>=0<,-
2>7@078; 0;LB. - "K C6 8728=8, => 745AL =0H8 ?CB8
@0AE>4OBAO. =5 ?@8OB=> 1K;> ?@>25AB8 A B>1>9 2@5<O.
2@O4 ;8<K C2848<AO 2=>2L, 254L>AB0BLAO 2 682KE 8 B515, 8

<=5 1C45B 4>AB0B>G=> A;>6=>,- A:070; %>3, ?@>BO3820O ;0?C
0;LBC =0 ?@>I0=85. - @>I09,- 2K<>;28; 2 <><5=B
@0AAB@>82H89AO 87-70 @07;C:8 B83@. >;LH5 >= =5 A:070;
=8G53>. 5?0@4, =01@02 A:>@>ABL, C<G0;AO ?@>GL. "5?5@L
>= 1K; A=>20>48=. 574@C30. 8:B> A5158 ?@54AB028BL =5
<>3, GB>=0H5<C <8AB5@C >48=>G:5 1C45B B0: BO65;>
>1E>48BLAO 1574@C30. >E>65, GB> B>;L:> B5?5@L >=
=0G0; F5=8BL =0AB>OICN4@C61C8 ?>=O,; :0: 1K; A;5?4>
MB>3>. =A?5H8; 25@=CBL A2>59687=8 A<KA,;. =1560; 157
>3;O4:8, GB>1K=5 B5@OBL2@5<5=8, :>B>@>54;O =53>8B0:
15AF5==>, =0>A<0B@820=85 ;0=4H0DB0, ?@>AB8@0NI53>AO
7053>A?8=>9. =57=0,; :C40>= 1568B, 408A59G0A, G5AB=>
3>2>@O,4;O =53>MB>=58<5;>1>;LH>3>7=0G5=8O. <C
?@>AB>1K;>=0MB>=0?;520BL. ;O %>30@B0A59G0A1K;>
206=>;8HLB>, GB>>=0:>=5F-B0:8=0HQ; A?>A>125@=CBL
4C. =1K; @04, :0: =8:>3402687=8. %>3, A;>2=>=>A<GCO,;
GB>B5AG0AB;82K54=8, :>B>@K5>=?>:@09=59<5@5
B0:>2K<8AG8B0,; ?@81;860NBAO. 0, >= GC2AB2>20;4CH>9, GB>
2A:>@5A<>65B2=>2L=0A;048BLAO8<82?>;=>9<5@5. B
>4=>9;8HLMB>9<KA;8AC<@0G=K5BCG8?@52@0I0;8AL2
?5@8ABK5>1;0:0, 0A5@0O=>GL:070;0ALO@:8<A>;=5G=K<
4=Q<. B>4=>3> ;8HLC?><8=08O5Q8<5=8A4CH8 %>30@B0
A;5B0;A0<K9BO65;59H89:0<5=L?5G0;885<CA@07C65
AB0=>28;>AL;CGH5. %>3<G0;AO:2K<KH;5==><CA25BC
2?5@548, =>:0: 1K>=5?KB0;AO4>1560BL4>=53>, B0
A25B;0OB>G:0?@>4>;60;0>B40;OBLAO>B=53>. @8GQ<>=0
>B40;O;0AL>B=53>AB0:>965A:>@>ABLN, A:0:>91560; %>3
840655A;8>=0G8=0;1560BL1KAB@55, =5206=>
=0A:>;L:>, @>2=>AB0:>965A:>@>ABLN B>G:0>B40;O;0AL
>B=53>835?0@4=5<>34>3=0BL5Q. 'B>1KMB>7=0G8;>?
5C65;8, =0H35@>9=5A<>65B4>AB8GL65;0==>3>? 5C65;8
:>@>B:0O2A?KH:0=04564K2A:>@5?>30A=5B, ?>4>1=>
>AB0;L=K<=5C40G=K<845O<? %>31560;4>;3>, 1560;4>
B5E?>@, ?>:0=5C?0; >B87=5<>65=8O, =>4065?>A;5MB>3>
>=5?5@5AB020;?KB0BLAO2AB0BL=0=>3881560BL40;LH5.
<CB0:=@028;>AL>IC10BL?>4A>1>9<>;>4CN75;Q=CN
B@02C, I5:>GCICNABC?=8. >%>31K;=587B5E, :B><>3
?@540B5;LA:8<5=OBLA2>8AB0@K54CE>2=K5F5==>AB8=0
=>2K5, ?CABL4065MB>9A0<>94CE>2=>9F5==>ABLN
O2;O;>AL682>5ACI5AB2>. =8:>3408=8?5@54G5<=5
>BABC?0,;. :0: >=A0<C653>2>@8; @0=LH5: 8GB>=0A25B5
=5A<>65B70<5=8BL<=55Q. "CB=0H15AAB@0H=K935?0@4

25@=C;AO 2 @50;L=K9 <8@, 345 A1K20NBAO 40;5:>=5 2A5
<5GBK, 345 687=L 70AB02;O5B=0:064><H03C?@>;820BL
A;Q7K, 8?>=O;, GB>A>25@H5==>=5 7=05B, :0: ?>?0ABL 2
?@58A?>4=NN. BB0:>3> 25AL<0=5?>=OB=>3>>1>@>B0
A>1KB89 C 35?0@40=0=5A:>;L:><3=>25=89 70ABK;> 2 3@C48
A5@4F5 8?@5:@0B8;0 1560BL ?> 25=0<0;0O:@>2L. 3>3C1K
?5@5AB0;8 H525;8BLAO, 0 3;070 ?5@5AB0;8 1530BL 8>= 70<5@
A0<, 2<5AB5 A>A2>8<A5@4F5<. '5@57 MB8 =5A:>;L:>
<3=>25=89 >= 2AB0; 8>1@0B8;AO:=51C. 5?0@4?>4=O;
A2>N3>;>2C 22KAL 8 @0A:8=C;;0?K, ?>4>1=>?B8F5, :>B>@0O,
GC2AB2CO A2>1>4C, @0A?@02;O5B A2>8:@K;LO 8;5B8B
=02AB@5GC 687=8. =G53>-B>640;,. %>3 O2=><>;8; >30>
=0AB02;5=8853>=0 25@=K9?CBL. =?@>A8; ?><>I8, B0::0:
=5 7=0;, GB>45;0BL. ?5@2K5 2 A2>59 687=8, %>3=0G0;
A><=520BLAO, GB>87 2A5E A8BC0F89>1O70B5;L=>4>;65=
1K;1KBL 2KE>4. @>H;>=5A:>;L:>G0A>2, 0 %>30@B AB>O; 2
B>9 65 ?>75& =8G53>=5 ?@>8AE>48;>.