

Eri-Jav. 31 0 2 3 C A B 0 2005 3. 03:59

[illegible]

>B@065=88>=C2845;-@8:C2A25B;>A8=59?860<58
GQ@=K<8(2<5AB>15;>3>)A:@0A=K<83;070<8,?>4=8<0NI0O
225E@=>6,3>B>2OAL=0=5AB8C40@2A?8=C.!>=8:
>15@=C;AO-=8:>3>=5B. -'B>70?/&O&2@>452845;5Q
>B@065=85. !=8:>11560;25AL4><:>B?>420;04>
G5@40:0=8G53>. =25@=C;AO2A?0;L=N82848B-@8:C=0
10;:>=5. =03>B>28;0AL?@K30BL. --@8:0,AB>9!-:@8:=C;>=.
-@8:0?>A<>B@5;0=0=53>:@0A=K<8A28BOI8<8AO3;070<88
?@K3=C;0. --@8:0!-!=8:271560;=010;:>=,AB0;1KAB@>
>3;O4K20BLAO,-@8:8=5B. -0:A:2>7L75<;N?@>20;8;0AL.'B>
MB>=0=5Q=0H;>? >94O2:><=0BC,!>=8:C2845;=0:@>20B8
=>6A70?8A:>9.=?@>GQ;70?8A:C:«/51Q25@=CAL».-B>53>
C60A=C;>.=@5H8;?@89B8:"M8;7C. 4:09=>G8.><
"58;70.8AQ=>:B>;L:>GB>70:>=G8;@5<>=B A2>53>
A0<>;QB08A>1@0;AOA?0BL.>>=CA;KH0;72>=>:2425@L.
-B><>65B?@89B82B0:>52@5<O? =>B:@K;425@L.
-!=>8:??&G53>B0:??>74=>. -"M8;7,<>6=>OCB51O?5@5=>GCN.
-@>E>48. GB>A;CG8;>AL? -!<>B@8-!=>8:??>07K205B
"M8;7C=>68BC70?8A:C. -?-2>;=8B5;L=>A?@>A8;;8AQ=>:.
-!5=OE>G5BC18BL-@8:0. ->G5<C-@8:0? -A;8OA0<5Q
2845;!#=5Q3;070:@0A=K5AGQ@=K<8O2845;B>;L:>5Q
>B@065=85,05QA0<>9=5B. "M8;7CAB0;>60;:>A2>53>
4@C30,=>>=25@8B5<C=0A;>2>. -04=>,84Q<A?0BL. -4Q<&
51OB0?>H;8A?0BL.!>=8:CA=C;=5A@07C,=>2AQ-B0:8CA=C;.
0A;54CNI55CB@>& "M8;7?@>A=C;AO345-B>G0A>22
10.!>=8:0@5H8;=51C48BL.>702B@0:02,>=?>HQ;23>AB8=CN
?>A<>B@5BLB5;5287>@,=>C2845;=5GB>4@C3>5.4820=1K;
2>B:=CB B0:>965=>6,:0:B>B,:>B>@K9?>:07K20;!=>8:B>65
A70?8A:>9.>AB02=>6874820=0,"M8;7?@>GQ;70?8A:C
04@5A>20==0O!>=8:C:«!>=8:,848:>><=5»."M8;78A?C30;AO8
?>1560;2:><=0BC,345A59G0AA?8B!>=8:. -!>=8:!!! !=>8:
@57:>?@>A=C;AO>B:@8:0. -'B>A;CG8;>AL?-A?@0H8205B
!=>8:. -!=>20MB070?8A:0,->B25B8;53>4@C3,4025<CMB C
70?8A:C. ->G5<C1K=0<=5=025AB8BL-@8:C?-4C<05B
!=>8:-4Q<"M8;7. !=>8:8"M8;7?>4>H;8:4><C
-@8-659.>72>=8;82425@L.25@L>B:@K;0ALAO<0.!>=8:8
"M8;7?>A@5;84@C3=04@C30A2>?@>A8B5;=K<
284><. =82>H;824><,70:@K270A>1>9425@L.0H;82
3>AB8=CN,B0<AB>:>1>@>E;0A>2G5@0H=5925G5@8=:8.
->94Q<=025@E,-A:070;!=>8:. -B515=5AB@0H=>,!=>8:?-A>
AB@0E><A?@>A8;"M8;7. ->=5G=>,AB@0H=>!//GCBLHB0=K=5
=0;>68;!04=>,84Q<!0A6542>5. -%5-E5&40,:>=5G=>. =8

?>4=O;8AL=025@E,5420=0H;8:><=0BC-@8870H;82=5Q.
>=02:@>20B8A?8B. -! ?8B,-H5?=C;=0CH:>"M8;7C. -0->B258;
5<C;8AQ=>:870<5@. --9,BK G53>? "M8;7<>;G0?>:070;
?0;LF5<=0?0C:0!>=8;,>=5G=>,B>658A?C30;AO8
@074028;53>(?0C:0). >A;5B>3>,:0:Q68:=0ABC?8;=0
?0C:0,?0C:E@CAB=C;,8MB>B72C:4>=QAAO4>1>;LH>3>CE0
-@8:8.-@8:0?@>A=C;0AL,8<0;LG8:8MB>70<5B8;8.
>GC2AB2>202A:2>7=O;,-@8:0>15@=C;0AL. -00!:-@8:=C;0
>=0. -00!:-@8:=C;8<0;LG8:8. -'B>2K,GQ@B2>7L<8,745AL
45;05B5?! -KCB51OC2845;8>B:@KBCN425@L8?>4C<0;8,GB>C
B51O3@018B5;L,->B25B8;"M8;7. -KE>B8<AB>1>9
?>B>;:>20BL,-4>1028;!>=8;. -0? GQ<? -B515. -1><=5? -0,>
B515./& --&!>=8;,<>65B4048<-@8:5A=0G0;0?@825AB82A51O
2?>@O4>;,-?5@518;53>"M8;7. -C<0N,BK?@02,-A>3;0A8;AO
!>=8;. >B><>1@0I05BAO:-@8:5.-K?>4>64Q<B51O2
3>AB8=>9. -%>@>H>,->B25B8;0-@8870:@K;0425@L.
-B5@5A=>,-4C<05B>=0,-70G5<5<C=04>3>2>@8BLA><=>9
>1><=5? 5?>=8<0N. >65B87-70B>3>
@>7K3@KH0& 9!">G=>! 04>?>72>=8BL(M4C,A?@>A8BL,:0:
?@>HQ;@>7K3@KH. =0?>72>=8;0(M4>C.=27O;B@C1:C.
-;;Q,(M4>C=0?@>2>40E. -0?@>2>40E?CBKA:070=C;.
--@8:0,BKGB>;8? -30./2>BGB>72>=N. C:0;C40;AO@>7K3@KHL?
#A;KH022>?@>A-@8:8,(M4>C?@O<>2B@C1:C E>E>B0;. -!C4O
?>A<5EC,-?@>4>;605B>=0,-40. -"0:B>G=>!-CA?>:8;AO
(M4>C.-0;L:0<5@K=51K;>?>4@C:>9. -0209OB515
?5@572>=N,?@>AB>!>=8:E>G5BA><=>9?>B>;:>20BL. -
GQ<? -1><=5. -'Q,?>=@028;0AL5<C,GB>;8? -54C<0N.#=53>
284:0:>9-B>=0?C30==K9. -025@=>87-70@>7K3@KH0. ->65B
1KBL. C;04=>,?>:540. ->:0. -@8:0A?CAB8;0AL23>AB8=CN.
-C,>GQ<8<5==>E>B5;8A><=>9?>B>;:>20BL? -"K3451K;0
B>9=>GLN2@09>=5?>;>28=K G5B2Q@B>3>? -0:345?/A?0;0C
A51O4><0. ?>G5<CBKA?@0H8205HL? !>=8:@0AA:070;>
A;CG82H8<AO8?>:070;59=>6A70?8A:0<8.-@8?@>G8B0;08E
?@>A51O8& -!B@0==>.-B><>9?>G5@;=>OMB>3>=5
?8A0;0.>E>65A=0<883@0NB7;CNHCB:C. -@8:0?@8A5;0=0
?>;.=07045;0GB>-B>2@>45AB5;:0.>A<>B@5;0-0MB>
@0718B>575@:0;LF5. -O53>8A:0;0.,>65! -'B>
A;CG8;>AL?-A?@>A8;!>=8:->3>BK B0<C2845;0? -B>8
45;>,GB>=8:>3>2>>115=5C2845;0,4065A2>53>
>B@065=8O. -?!-A?@>A8;82>48=3>;>A,?>B><
?>4?>;7;8,GB>1K?>A<>B@5BL. -?@0240=5B,-4>?>;=8;
!>=8:->B?>G5<CO2845;B>;L:>B2>Q>B@065=85. -'B>BK

MB8<E>G5HL A:070BL?'B><>Q>B@065=85 2K;57;> 87 <>53>
75@:0;0,GB>1K B51O ?@818BL? - 5 ?@818BL,0 C18BL.
-# ",?!! 0G5<? - A;8 1K O 7=0;. --@8,-3>2>@8B "M8;7,-C B51O
:@>2L=0 @C:5. -@8:0 ?>A@5;0=0>:@>202;5==CN @C:C,8
C=5Q ?>B5<=5;> 2 3;070E. -'B> ?@>8AE>48B?# <5=O 2 3;070E
?>B5<=5;>.!>=8: 0: !>=8: A "M8;7>< 2845;8,C -@8:8 3;070
?>G5@=5;8,8=0 GQ@=>< D>=5 ?>O28;8AL :@0A=K5 3;070. ->B
B0:CN O 8 2845;,-A:070; !>=8:.- #18BL !>=8:0,-A:070;0 -@8:0
E@8?;K<3>;>A><=0420830OAL : =5<C A =>6>< 2 @C:0E.
- 5688<!: @8:=C; !>=8: 8,27O2 "M8;70,2K?@K3=C; G5@57
>:=>.-@8:0 8=5 ?>4C<0;0 70=8< 1560BL,@5H8;0 4>640BLAO
B5<=>BK 8 ?>:0 >A2>1>48;0=528==CN 65@B2C.-@8:0 ;560;0
157 A>7=0=8O. ><-<8(GQ-B> 1KAB@> ?>AB@>8;8).-<8 1>;B05B
?> B5;5D>=C A (M4><.(M4 @0AA:07K205B,:0: C40;AO @>7K3@KH,0
-<8 E>E>B0;0 2> 2AN :0: =5=>@<0;L=0O. --B> :B> B0:
?@84C<0;?-A?@0H8205B -<8. --@8- 659,->B25B8; (M4.-">:>
!>=8:C=8 A;>20. - 0: <>38;0. -<8 A;KH8B 72>=:8 8 ABC:8 2
425@L. - C,O ?>94C,B0<:0:85-B> ?@84C@:8 2 425@L ;><OBAO.
>C7 ?>;>68;0 B@C1:C 8 ?>4>H;0: 425@8. =0>B:@K;0
425@L-=8:>3>=5B. - CCC! =0D830;><8;8AL? 0:@K2
425@L,-<8 C2845;0 ;570NI53> 2 >:=> !>=8:0. - 9,!>=8:!/ B0:
@040!"K A0< ?@8HQ; :> <=5& - @OB0BLAO!-?@5@20; !>=8:.
- @OB0BLAO& @OB0BLAO?! B :>3>? - B -@8:8!- B25B8; "M8;7. - B
-@8:8? - 0!-3>2>@8B !>=8:.- =0 <5=O C18BL E>G5B. -# ",?! 0
GB>? !>=8: ?>68<05B ?;5G0<8. 2 MB> 2@5<O (M4 8 C6 @5H8;8
=025AB8BL -@8- 659. =8 ?>72>=8;8 2 425@L-=8:B>=5
>B:@K20;. C6 ?>A<>B@5;0 2>:=>. -,=5B!- C6 2;5B5;0 2
:><=0BC G5@57 >:=>,?>B><>B:@K;0 (M4C 425@L,GB>1K >=5
2>HQ;. -'B> 745AL ?@>87>H;>?-A?@>A8; (M4>C. -(M4>C,MB>B
:020@40: 1K;5IQ A>2G5@0H=59 25G5@8=:8. - 0? C6
?>A<>B@5;0=0 @C:C -@8:8. -(54,C B51O=5=094QBAO 18=B? -/
GB><548;GB>1K 18=BK B018BL? 2>B 8 >=,-(M4>C=0HQ;
18=B8:=0 ?>;C. C6 702O70;0 -@8:5 @C:C 8 C;>68;0=0 4820=.
--@8:0,BK <5=O A;KH8HL?-A?@0H8205B
C6.-@8:0,?@>HC,>G=8AL.!068E>BL GB>=81C4L.
- & C6&?-0G0;0 3>2>@8BL -@8:0,=>3;070>B:@KBL=5 <>65B.
--@8:0,4>@>30O <>O,3;07:8 B>>B:@>9. - &=5&<>&3C& ->G5<C?
- 5&7=0&N. ->65,- C6 GCB L=5 70?;0:0;0- >BKE>BL
?><=8HL,GB> A;CG8;>AL? - @8&E>48; !&!>=&=8: 8& - 0:0:
>= A<5;!--@07>7;8;AO (M4>C 8 C1560;=0 AC?5@ A:>@>AB8
@0718@0BLAO A !>=8:><. -!B>9!-=5 CA?5;0 5<C :@8:=CBL
C6.-'B>40;LH5?->1@0B8;0AL : -@8:5. - &=5 ?>&<=N&-8

>B::NG8;0AL. --@8:0,>G=8AL! ;8=! C6?C;59?>;5B5;070
!>=8:><24><-<8(:0:0O>=04>304;820O!) -!>=8:!"KBCB? -"CB
O,-2KAC=C;AO!>=8:87>:=0. C62;5B5;0:=5<C>:=>8,70452
=>3>9?>4>:>==8:,A;CG09=>=0=53>C?0;0. -D835BL!/20<
GB>:@>20BL,GB>1=0<=5?@K30;8?! -!>=8:;(M4>CAN40=5
?@8E>48;? -5B,0GB>& -!068<=5,GB>A;CG8;>ALA-@8:>9?KA
(M4><?@8H;8:=59,0>=0157A>70=8O;568B.">;L:>
1KAB@>,(M4?>4C<0;,GB>BK5QE>B5;C18BL. -=0AGQB
«C18BL»2AQ=0>1>@>B. -0:? =0B51OE>B5;0C18BL?! -! !!!
" + ,!!!/ .,"+ "#"!-?KB05BAO
2K;><0BL425@L(M4>C,25@=55C652K;><0;,-"0:2>BG5<BK
BCB70=8<05HLAO. -(M4>C,BK=5B0:?>=O;,->1JOA=O5BAO C6-/
B51O?5@5E20B8BLE>B5;0. -5@5E20B8BL,=5?5@5E20B8BL,0
>=2AQ@02=>?>;CG8B. -0AB>9BK,Q::<=-45@68B C6
=042830NI53>=0!>=8:0(M40.-!>=8:,BK1K;CGH5C1560;4;O
?@8;8G8O!-2AQ-B0:8 C6>BB>;:=C;0(M40=0704.
-\$C&!>=8:,@0AA:068,GB>A;CG8;>AL. !>=8:@0AA:07K205B
8<,GB>?>8AE>48B,0 C64>AB0QB A2>Q75@:0;LF5. C6B0:
2A?>B5;0,GB>75@:0;LF587@C:2KA>;L7=C;>;>=>C?0;>8
@0718;>AL. -0;8=! C6?>41560;0:75@:0;C20==>98
>1=0@C68;0,GB>>B@065=8O=5B. -'B>&GB>MB>7=0G8B? -5
7=0N87=0BL>1MB><=5E>GC. KE>4O8720==>9,C6
?>4A>;L7=C;0AL>1<K;>. -/ .!!! !>=8:CA?5;?>9<0BL
C6. -\$C!IQ=5<=>3>,8O1K@0A:20A8;0A515D878>=><8N. =0
2>H;02:><=0BC,70452@C:>9>AB@8Q32>74O. -09!-AE20B8;0AL
70@0=5==CN@C:C.=0?>A<>B@5;0=0@0=C(3;C1>:0O8;8
=5B),824@C3A;CG8;>ALB>65A0<>5. -<?5@0B@8F0
?@8:07K205BC18BL!>=8:0.0H565;0=851C45B
8A?>;=5=>,8<?5@0B@8F0. C6=025;0=0!>=8:0?8AB>;5B.
-!-!>=8:8(M4A?CAB8;8AL70-<88"M8;7><. =88E27O;870
@C:8,=8G53>=5>1JOA=OO. -C40<K1568<?-A?@>A8;0-<8. -0
>AB@>20AB5@0,-1KAB@>?@84C<0;!>=8:. A5A5;82A0<>;QB.
-/70@8<! !>=8::0:@07AB>;:=C;AOA@8<887>9.
-B;8G=>!4Q<! -C40?-A?@>A8;0870. -A0<>;QB! !>=8:CA048;
@8<887C2A0<>;QB. ->;5B5;8!
-%>@>H>!;75B05<!-->1JO2;05B"M8;7. !0<>;QB27;5B5;.
-5@68<:C@A=0>AB@>2?-A=>20"M8;7. -0!->B25B8;!>=8:. -'B>
?>8AE>48B?-A?@0H8205B@8<, >1=8<0O87C.-=5AB@0H=>!
-@8;5B8<,2AQ>1JOA=N,-A:070;!>=8:. 2MB>652@5<O
:>2>604=0OC189F0 C6?@8H;0:-@8:54<>>9.-@8:0?@8H;02
A51O>BH>:0. -C6,A;02>>3C,MB>BK,->1@04>20;0AL-@8:0.
-4Q<A><=>9,-A:070;0C6. -C40? -BQ<=>5F0@AB2>. -BQ<=>5

F0@AB2>? - <?5@0B@8F0BL<KE>G5BB51O2845BL. - / =8:C40=5
?>94C! - IQ:0: ?>94QHL. - C6,GB>AB>1>9? C6 ?>4>H;0:
- @8:5,?@>25;0;04>=L ?>5Q;8FC,B5<A0<K<70:@K;059
3;070.- @8:0A=>20>B::NG8;0AL. C627O;05Q=0 @C:88
C=5A;02BQ<=K9<8@G5@5775@:0;>. @>4>;65=85A;54C5B&
!;54CNI0OG0ABL AB0BL8 « @540==>ABL8 ?@540B5;LAB2>».
0H0 Eri-Jay^_-